



Arizona School for the Arts
Finance Committee Meeting Minutes
Thursday, August 20, 2026 at 11:30 a.m.
Google Meet: meet.google.com/kws-dnoq-soi

Attendance (Board Members in **Bold**)

Scott S. Stone, Committee Chair	P	Leola Abraham	A	Carrie Larson	P
John Snider	P	Forrest Valora II, Impact Business Solutions	P	Elma Džanić Bass, Head of School	P

Agenda Items

 Financial Reports
June 2026
July 2026
 Enrollment Update
Actual 1st Day vs Budget
 Bond Update
Discussions with EFF
 Multi-Year Financial Strategy
Goals
Whiteboarding Session
Board Meeting Presentation

Minutes

The meeting began at 11:35am

The committee set the expectation that going forward, documents will be sent 24 hours in advance of the meeting to give the committee time to review -- specifically financial reports -- and prepare questions and ideas.

Forrest Valora was tasked with creating a 3-5 year forward look/projections The Finance committee will review the forward look and projections including break even scenario modeling.

Elma provided updates to John Snider on decisions for staffing that were made back in January. The current enrollment is approximately 583 and the staff is looking to raise enrollment by 7-10 within the next week. The Committee then discussed different models for growing enrollment for this and next school year.

Forrest will present on behalf of Scott Stone at the board meeting including the notion that all board members have a responsibility for financial oversight of the school not the Finance Committee.

The meeting ended at 12:20pm.