Arizona School for the Arts

Executive Committee Meeting Minutes

Wednesday, March 18, 2026 at 8:00 a.m.

***Zoom Meeting*: 889 1408 5277 *Passcode*: 096967**

Attendance (Board Members in **Bold**)

Allison Otu, President	**P**	**Michelle Davidson, Vice President**	**A**	**Leola Abraham, Secretary/Treasurer**	**P**
Scott S. Stone, Treasurer	**P**	David Lujan, Executive Director	P		

Agenda Items

Meeting Topics
Enrollment & Budget Update
Important Meeting Review • ASBCS • S&P • EFF
Strategic Planning Next Steps
Development Update
Executive Session

March 2026 Board Meeting Agenda Draft
Call to the Public
Mission Moment
Board Recognition

Discussion Items
• Finance Committee
  ○ February 2026 Reports
• Resource Development
  ○ Updates
• Governance Committee
  ○ Handbooks
• Sexuality Education Curriculum

Consent Agenda • Board President Updates • Executive Director Report • Development & Marketing Director Report

Action Items

- Approval of the February 23, 2026 Board of Directors Meeting Minutes
- Approval of Percussion Ensemble Trip to Field of Steel in Tucson

| The Executive Committee will vote to hold an executive session for the purpose of discussing negotiations for the purchase, sale or lease of real property pursuant to: ARS §38-431.03 (A)(7) Property

| The Executive Committee may vote to hold an executive session for the purpose of obtaining legal advice from the Board's attorney on any matter listed on the agenda pursuant to: ARS §38-431.03 (A)(3) Legal Advice

Minutes

The meeting began at 8:05 a.m.

David Lujan provided an update on projected enrollment for the 2026-2027 school year and current new student recruitment efforts as well as an update on the development of the budget for the 2026-2027 school year. The budget will be based on a projected enrollment and will have a more solid number next month

David gave a synopsis of the important meetings that he had the day before including the ASBCS desk review for ASA's 15-year review that seemed to go well, S&P Global Ratings annual data review, and a talk with the school's bondholders.

David and the Committee discussed the next steps for the Strategic Plan and decided to hold a meeting for the Board and members of the Senior Leadership Team to synthesize and discuss the collected data at the end of April/beginning of May.

Allison Otu and David told the Committee the current tally for the Annual Fund and the board engagement that will need to go into Showcase sponsorships to help make up the shortfall. They also discussed the Tax Credit drive that is currently underway through Tax Day.

The Committee reviewed the agenda for the March 23rd board meeting.

At 8:45 a.m. the Committee made a motion to go into executive session to discuss real estate matters. The executive session ended at 9:09 a.m.

The meeting adjourned at 9:09 a.m.