



Attendance (Board Members in **Bold**)

Scott S. Stone, Committee Chair	P	Leola Abraham	P	Carrie Larson	A
David Lujan, Executive Director	P	Elizabeth (Liz) Shaw, Business Director	P		

Agenda Items

| Financial Reports

Quarter 2, Fiscal Year 2025-2026 (October, November, December) Reports Review

| Fiscal Year 2025-2026 ADE Budget Revision

Fiscal Year 2025-2026 ADE Budget Revision

| Financial Forecast

Review Financial Trajectory

| Fiscal Year 2026-2027 Budget Timeline

Update on ADE 2026-2027 Budget

Minutes

The meeting was called to order at 9:34 a.m.

The Committee had no questions about the 2nd Quarter Fiscal Year 2025-2026 financial reports; all was as expected.

The Fiscal Year 2025-2026 Budget revision was discussed. Only the Average Daily Membership (ADM) number was adjusted to reflect actual enrollment and income for the year. It will be presented to the Board of Directors at the January meeting and approved at the February board meeting.

The financial trajectory is as expected, given the actual ADM, and forecasts will be adjusted as we move forward.

Fiscal Year 2026-2027 budget planning is starting next week.

The meeting concluded at 9:56 a.m.