



Arizona School for the Arts
Finance Committee Meeting Minutes
Thursday, October 23, 2025 at 11:30 a.m.
Zoom Meeting: 860 8739 9828 Passcode: 263045

Attendance (Board Members in **Bold**)

Scott S. Stone, Committee Chair	P	Leola Abraham	P	Carrie Larson	P
David Lujan, Executive Director	P	Elizabeth (Liz) Shaw, Business Director	P		

Agenda Items

| Financial Reports

July 2025

August 2025

| Fiscal Year 2024-2025 Audit Update

Ongoing

| Fiscal Year 2024-2025 Annual Financial Report

Adopt at the October 27th Board Meeting

Minutes

The meeting was called to order at 11:36 a.m.

The July and August 2025 financials were discussed with questions around the Average Daily Membership (ADM) and its impact on the budget.

Next, the committee was briefed on the ongoing Audit process, which will wrap up soon.

Finally, the Fiscal Year 2024-2025 Annual Financial Report upload was addressed.

The meeting was adjourned at 12:08 p.m.