



**Attendance** (Board Members in **Bold**)

<b>John Snider, Committee Chair</b>	<b>P</b>	<b>Leola Abraham</b>	<b>P</b>	<b>Carrie Larson</b>	<b>P</b>
Scott Stone	P	Leah Fregulia, Head of School/CEO	P	Elizabeth (Liz) Shaw, Business Director	P

**Agenda Items**

**| Financial Reports**

Review February 2024 Financials

Review March 2024 Financials

**| Grants**

Update on ESSER 3 Grant

**| FY25 Budget Draft**

Review Projected FY25 Budget Draft 3.0

**Minutes**

The meeting began at 11:33 a.m.

The Committee reviewed the February/March 2024 financial reports. The forecast for next month will reflect the revised Fiscal Year 2023-2024 (FY24) budget. A grant on the previous FY24 budget will be dropped off as it was not utilized. There were no other questions.

Next, the Committee reviewed the Fiscal Year 2024-2025 (FY25) budget. While the Average Daily Membership (ADM) number was discussed, it was concluded it would remain as is for now. The CSF projected income was increased based on JBLC. Minor changes were made due to current hiring. The budget will be discussed again in May and presented to the Board at the May 20th meeting.

Rolling the remaining portion of the Esser 3 grant into FY25 was reported.

John Snider and Scott Stone asked that the Finance Department look into possible interest-bearing accounts in an effort to increase income.

The meeting ended at 12:18 pm.