



Arizona School for the Arts
Finance Committee Meeting Minutes

Friday, January 19, 2024 at 11:30 a.m.

Zoom Meeting: 846 6531 9482 Passcode: 786287

Attendance (Board Members in **Bold**)

John Snider, Committee Chair	P	Leah Fregulia, Head of School/CEO	P	Elizabeth (Liz) Shaw, Business Director	P
Laura Apperson, Senior Accountant	P	Scott Stone	P	Carrie Larson	P

Agenda Items

| Financial Reports

Review November and December 2023 Financials

| Budget

Updates on the revised FY2024 and the FY2025 budgets

Notes

The meeting began at 11:30AM

The Committee began with introductions and a review of the school's financial statement process for the visiting members of the committee.

Next, the committee reviewed the November and December 2023 financials. Discussion occurred around the revised forecast as it pertains to the projections for the 100th day Average Daily Membership (ADM).

Finally, the Committee reviewed the timeline for the FY2025 Budget and the Revised FY2024. Liz Shaw, the Business Director, indicated that the Revised FY2024 will be available at the next meeting after the 100th day count is finalized.

The meeting ended at 12:10PM.