



Arizona School for the Arts Finance Committee Meeting Minutes

Friday, November 17, 2023 at 11:30 a.m.

Zoom Meeting: 846 6531 9482 Passcode: 786287

Attendance (Board Members in **Bold**)

John Snider, Committee Chair	P	Kevin Allen	P	Leah Fregulia, Head of School/CEO	P
Elizabeth (Liz) Shaw, Business Director	P	Laura Apperson, Senior Accountant	P	Carrie Larson and Leola Abraham, Prospective Board Members	P

Agenda Items

| Financial Reports

Review October 2023 Financials

| Budget

Updates for the revised 2024 and the 2025 budgets

Minutes

The meeting began at 11:30 a.m.

The Committee reviewed the October 2023 financial reports; there were no questions.

Next, the Committee reviewed the plan and timeline for the Revised Fiscal Year 2024 budget. Due to the change in the school's ADM from the previously approved budget, a revised budget will be required. A revised 2024 budget will be ready in January 2024 as we have a clearer projection for our 100th day student count.

A timeline was discussed for the preparation of the Fiscal Year 2025 budget, highlighting earlier than usual planning as we determine state funding based upon student applications. The Finance Committee will have an initial draft no later than the February 2024 meeting for initial considerations and decision making.

The meeting ended at 11:48 a.m.