



Arizona School for the Arts
Finance Committee Meeting Minutes

Friday, October 20, 2023 at 11:30 a.m.

Zoom Meeting: 846 6531 9482 Passcode: 786287

Attendance (Board Members in **Bold**)

John Snider, Committee Chair	P	Kevin Allen	A	Leah Fregulia, Head of School/CEO	P
Elizabeth (Liz) Shaw, Business Director	P	Laura Apperson, Senior Accountant	P		

Agenda Items

| Financial Reports

Review August and September 2023 Financials

| FY2023 Audit

Review the completed FY2023 Audit

Minutes

The meeting began at 11:30 a.m.

The Committee reviewed the August and September 2023 financial reports. The Committee discussed how the forecast includes the one-time funds as part of this year's equalization. The timing of those funds are forecasted to be received at the same time as Prop 123 funds, per the State School Finance Office. There were no other questions.

Finally, the Committee reviewed the Fiscal Year 2023 Audit. ASA has received the final draft and it will be voted on at the Board meeting on Monday, October 23, 2023, as required by Laws 2021, Ch. 7, §3

The meeting ended at 11:42 a.m.