



**Arizona School for the Arts
Finance Committee Meeting Minutes**

Friday, April 22, 2022 at 11:30 a.m.

Zoom Meeting ID: 846 6531 9482 Passcode: 786287

Attendance (Board Members in bold)					
John Snider, Committee Chair	P	Kevin Allen	P	Elizabeth (Liz) Shaw, Business Director	P
Laura Apperson, Senior Accountant	P	Leah Fregulia, Head of School/ CEO	P	Sara Maline Bohn, Principal	P

Agenda Items
Review of February 2022 and March 2022 Financials
Review Compensation Framework
Review Initial Draft of FY23 Budget

Minutes

The meeting began at 11:35 a.m.

The Finance Committee reviewed the February 2022 and March 2022 financial reports. Committee Chair, John Snider, highlighted the great results in fundraising for the month of March.

The Committee was informed that the new Faculty Compensation Framework was presented the previous Wednesday to all faculty and staff. It will be presentation will now go to the full Board on Monday.

The Committee then reviewed the initial draft of the Fiscal Year 2023 Budget. The budget is based on 836 students. Income and expenses changes were highlighted as well as the reduction in employee insurance and ASRS costs for the next school year. The FY23 Draft Budget will be presented to the full Board at the May meeting.

The meeting ended 11:55 a.m.