



**Arizona School for the Arts
Finance Committee Meeting Minutes**

Friday, February 25, 2022 at 11:30 a.m.

Zoom Meeting ID: 846 6531 9482 Passcode: 786287

Attendance (Board Members in bold)

John Snider, Committee Chair	P	Kevin Allen	P	Elizabeth (Liz) Shaw, Business Director	P
Laura Apperson, Senior Accountant	P	Leah Fregulia, Head of School/ CEO	P	Sara Maline Bohn, Principal	A

Agenda Items

Review of January 2022 Financials
Compensation Framework Review
Review Revised FY22 Budget

Minutes

The meeting began at 11:30 a.m.

The Finance Committee reviewed the January 2022 Financials. Committee Chair John Snider confirmed the 100th day student count number. It was noted that the Finance Department will update the revised forecast to the actual budget revisions once approved by the full Board.

The Committee further reviewed the Compensation Framework. Discussion occurred around the proposed options and possible framework phases. Each phase included actual cost comparisons for decision-making purposes.

The Committee reviewed the Revised FY22 Budget Version 1. There were no questions at this time and it is ready to present to the full Board at the upcoming meeting.

The meeting ended 11:52 a.m.