



Arizona School for the Arts
Finance Committee Meeting Minutes
Friday, October 22, 2021 at 11:30 p.m.
Zoom Meeting ID: 846 6531 9482 Passcode: 786287

Attendance (voting Members in bold)					
John Snider, Committee Chair	P	Kevin Allen	P	Elizabeth (Liz) Shaw, Business Director	P
Laura Apperson, Senior Accountant	P	Leah Fregulia, Head of School/ CEO	P	Sara Maline Bohn, Principal	A

Agenda Items
Review September 2021 Financials
Grants Review
Audit Update

Minutes

The meeting began at 11:30 a.m.

The Committee reviewed the September 2021 Financials. A question was raised by Committee Chair John Snider about the collection of Student Activity fees not being at their budgeted goal. The Committee discussed a software error between ASA's Student Information System (SIS) and online payment systems which caused a posting error that delayed the collection of fees. The error has been resolved and revised numbers in October will reflect the correction. There were no other questions.

Next, the Committee reviewed the status of grants. The school's Education Plus Up Grant was approved; ASA will receive quarterly reimbursements for COVID-related expenses, starting in December 2021, over a period of two years. ASA has also submitted its ESSER III application and budget to the State and is awaiting approval. ASA has prepared an ESSER III budget overview and is ready to present it to community stakeholders for public input, as required by the grant.

Finally, the Committee was updated on the Fiscal Year 2021 Audit. ASA has received a preliminary draft of the Fiscal Year 2021 audit and the Business Office is currently reviewing. The final report to the Board should be available at the November meeting. The Committee reviewed the new procedures required by Laws 2021,Ch.7,§3

The meeting ended 11:55 a.m.