



**Arizona School for the Arts**  
**Finance Committee Meeting Minutes**  
**Friday, September 24, 2021 at 11:30 p.m.**  
**Zoom Meeting: 846 6531 9482 Passcode: 786287**

<b>Attendance (voting Members in bold)</b>					
<b>John Snider, Committee Chair</b>	<b>P</b>	<b>Kevin Allen</b>	<b>P</b>	Elizabeth (Liz) Shaw, Business Director	P
Laura Apperson, Senior Accountant	P	Leah Fregulia, Head of School/ CEO	P	Sara Maline Bohn, Principal	P

<b>Agenda Items</b>
Updated June 2021 Financials
Review July 2021 and August 2021 Financials
Grants Review
Audit Update
Review AFR
Review Upcoming Contracts/Purchases

<b>Minutes</b>
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The meeting was called to order at 11:30 a.m.

The Committee reviewed updated June 2021 financials. The only change was a reclassification of items per the new ROU guidelines.

Next, the Committee reviewed the July 2021 and August 2021 financials. There were no questions as everything is tracking as budgeted for the school year.

It was confirmed with the Committee during the grants update, that the final reimbursement amount for the ESSER II Grant was received and is complete. The Education Plus Up (EPU) Grant has been submitted. The budgeting of the ESSER III Grant will continue once the EPU Grant is approved. The School Safety Program (SSP) ESSER Grant has been approved as well.

The final stages of the audit are being worked on and a draft will be provided to the Board once it is available for review.

The Annual Financial Report (AFR) was reviewed and is now ready for the full Board's review and approval at the upcoming Board meeting on September 27th.

Finally, the Committee discussed the timeline for the solar panel project and portable space acquisition.

The meeting ended 11:50 a.m.