



**Arizona School for the Arts**  
**Finance Committee Notes**  
**Friday, January 22, 2021 at 11:30 a.m.**  
**Zoom Meeting: 846 6531 9482 Passcode: 786287**

Attendance (voting Members in bold)					
<b>John Snider, Committee Chair</b>	<b>P</b>	<b>Kevin Allen</b>	<b>P</b>	Elizabeth (Liz) Shaw, Business Director	P
Leah Fregulia, Head of School/CEO	P	Sara Maline Bohn, Principal	P	Laura Apperson, Senior Accountant	P

Agenda Items
Review November and December 2020 Financials
ASA 990 Update
Federal Grants Update
Budget Process Review

Minutes
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Meeting began at 11:30am. Electronic Meeting due to COVID-19.

Committee reviewed the November and December 2020 Financials. Discussion occurred about the revision in the forecast and highlighted when the Enrollment Stability Grant was received.

Next the Committee reviewed the 990 update. For the FY 6/30/2020 tax return the school's accountants have filed an extension for ASA, which was approved by the IRS. Filing of the 990 will occur soon.

In review of the Federal Grants update the Committee discussed the new ESSER II and GEER II programs as they relate to ASA. The ASA Business Office is tracking all Covid-19 expenses for recording and submission purposes.

Finally, the Committee reviewed the Budget process for FY2022; this included the projected time frame and 1st draft of the budget for the Finance Committee to review prior to Board review and approval.

Meeting ended 11:52am