

**Arizona School for the Arts  
Finance Committee Minutes  
August 21, 2020**

**Zoom Meeting ID: 882 1194 4762 Password: p0rvvs**

<b><i>Present: (voting members in bold)</i></b>					
<b>John Snider</b>	<b>P</b>	<b>Kevin Allen</b>	<b>P</b>	Elizabeth Shaw, Business Director	P
Leah Fregulia, Head of School/CEO	P	Sara Maline, Principal	P	Laura Apperson, Senior Accountant	P
<b>Agenda Items</b>					
<b>Minutes:</b>					
Review End of Year Financials	<p>Meeting began at 11:30am. Electronic Meeting due to COVID-19.</p> <p>Committee reviewed year end financials though June 30, 2020. The year-end numbers are strong and expenses were well maintained. The Debit Service Coverage (DSC) and Cash on Hand were reviewed and look good.</p> <p>An update on the ESSER Grant was provided. The money was received and the full amount is on the June 2020 books.</p> <p>The Committee reviewed the formulary for the Enrollment Stability Grant. The grant will be submitted next week to ASA's consultants. It is then due by September 4, 2020. The award amount will be known after the 40<sup>th</sup> day of school.</p> <p>Meeting ended 11:52am.</p>				
Update on Elementary and Secondary School Emergency Relief (ESSER) Fund Grant					
Update on Enrollment Stability Grant					

Additional Comments:

Next Meeting September 18, 2020