Arizona School for the Arts
Executive Committee Notes
March 25, 2020 – 8:00am
Zoom: 516-960-837

Present: ***(voting members in bold)***					
Javier Cárdenas, President	**p**	**Anthony Dietz, Vice President**	**p**	**Carlos Contreras, Sec/Treasurer**	p
John Snider, Finance Committee Chair	**p**	**Ed Novak, Past President**	**p**	Leah Fregulia, Head of School/CEO	p

Agenda Item	**Minutes:**
	Meeting commenced at 8:00
Review of AZ & ASA response to COVID-19 – Education, Testing, Funding, Fees, Access, Admissions, Fundraising	Javier noted Governor Ducey's school closure extended to April 10. He also raised the notion that we may likely need to make some changes in how school is conducted when we finally return. For example, for cleansing "gel in/gel out"; the spacing of students in the classroom/room configuration; how might we leverage our on-line learning experience. We are working with our students and families without devise or connectivity to provide free Leah Reviewed the current budget - Fundraising is the biggest concern. John Snider asked that we model how it plays out in our bond covenants based on worst case scenario. Bond holders are likely not going to waive our covenants for coverage. However, they will also consider the unique circumstances we are in. FY21 Inflationary increase $200.00/student which also includes the added 5% for teacher increases. We need to reconsider fundraising goals for next year. Our bond refinance is in process but bond interest rates are in flux. More on that later. Graduation – Paul Luna has accepted our invitation to speak. We will consider creative alternatives for a May celebration and perhaps push off until August a physical ceremony. We will let seniors know that there will be the alternative date. But **Hold decision until April 10**. Teachers are planning for a full quarter of curriculum. Capital Campaign is on pause but we will continue our relationships, reconfigure the Foundation, and continue our partnership project with the Phoenix Youth Arts Collective. Foundation planning will continue. End 9:00 am
Budget FY21 "Skinny Budget passed"	
Governance Committee Discussion re: HOS/CEO job description	
Board Recruiting – Heidi Janenga	
Events: Activities, Performances, Graduation, Showcase	
Strategic Planning Retreat – June 19	
Discussion of Secure Storage Notification Request	
Discipline Hearings Overview – none	
Plan for March Board Meeting	
MARCH MEETING AGENDA Call to the Public: Mission Moment – 7th Grade TedTalk & Mock Trial Recognition Discussion Items: Fundraising Finance Committee Report Board Membership Recruiting Action Items: Approval of minutes – February 2020 Resolution to refi (maybe)	
Executive Session ARS §38-431.03 (A)(3) Legal Advice	

Additional Comments: