

<i>Present: (voting members in bold)</i>					
Javier Cárdenas, President	P	Anthony Dietz, Vice President	P	Carlos Contreras, Sec/Treasurer	A
John Snider, Finance Committee Chair	P	Ed Novak, Past President	P		
Leah Fregulia, Head of School/CEO	P				
Agenda Item					
		Minutes:			
HOS and President Priorities FY20		The meeting was called to order at 8:00am by President Javier Cárdenas.			
HOS Evaluation Cycle and Succession Planning		The first order of business was to consider the proposal to close supplemental retirement accounts (403b) currently held with AXA and American Fidelity. Due to poor performance of the accounts and the expense to manage such accounts, the Executive Committee resolved to close all 403b accounts as of Sept 30, 2019. ASA will continue to offer ASRS to all full-time employees. The motion was made by Ed Novak and seconded by John Snider. The motion passed unanimously (Cárdenas, Snider, Novak, Dietz voting in favor). As per ASA Board by-laws, the full Board will ratify the resolution at the August 26, 2019 Board Meeting. See attached resolution signed by President Cárdenas.			
Approval to terminate supplemental 403b plans.					
Planning for Annual Meeting					
AUGUST ANNUAL MEETING AGENDA Mission Moments: Inclusivity Task Force Presentation: Readiness Assessment Report and Next Steps School Overview and Initiatives Open Meeting Law Do's & Don't ASA Board Roles, Responsibilities, and Priorities Fundraising Approvals: Ratify Board resolution to terminate 403b supplemental plans Out of State Travel June 24, 2019 Minutes July 5, 2019 Minutes Consideration and possible approval to begin Capital Campaign Collect paperwork and sign up for Committees		Javier Cárdenas shared Board priorities for the year which he will also communicate at the Annual meeting in August. First priority will continue to be Fundraising for the Annual Fund. As the chair of the Resource Development Committee, Javier will also request a quarter report and goals from the Development Department. There was some discussion on the committee that the individual Board member goal is \$4,000, and consideration as to whether or not that includes the requested donation per student asked of all members. Vice President, Tony Dietz, also mentioned that the commitment of Board members should be both the student contribution and an additional amount as a Board member. He also added that Board members should give an amount significant to their circumstances that represented a stretch gift. Past President, Ed Novak, asked for a college counseling report of alumni feedback in January. He would like more information about how well prepared recent graduates feel in their first semester – especially those at selective/highly regarded Colleges and Universities. The second priority will be the consideration of developing the Youth Arts Campus and preparation to launch a capital campaign. The Board will receive the final feasibility report from Alyssa Crocket at the August Annual Meeting at which time the Board will discuss and consider next steps. If the Board votes to proceed, the primary focus for the Board will be to structure the capital campaign and build capacity necessary for success. Javier expressed that this should include a discussion of the role of the ASA Education Foundation, Board building for a capital campaign, and capacity needed for success. Javier also conveyed that the Board should consider the evaluation cycle for the HOS/CEO in the future. He proposed that the comprehensive evaluation performed last year should happen every two years with an alternate, simplified, evaluation to be conducted in alternate years. Ed inquired who should lead the evaluation and in which year of a President's two-year term? He also offered that it could be conducted by the past president. Javier also initiated a conversation about succession planning for HOS/CEO position given that one does not exist at this point. The EC agreed and that will be a third priority for the year. The meeting adjourned at 9:00am.			
Executive Session					
ARS §38-431.03 (A)(3) Legal Advice					

Additional Comments: