

**Arizona School for the Arts**  
**Finance Committee Agenda**  
**May 17, 2019**

<i>Present: (voting members in bold)</i>					
<b>John Snider</b>	<b>A</b>	<b>Joya Kizer Clarke</b>	<b>A</b>	<b>Kevin Allen</b>	<b>P</b>
Leah Fregulia, Head of School/CEO	P	Sara Maline, Principal	P	Desiree Johnson, Business Director	P
<b>Agenda Items</b>		<b>Minutes:</b>			
Review April Financials		<p>Meeting began at 11:30am</p> <p>April financial results were reviewed, including a discussion of the impact of the new bond covenants. The forecast was updated to reflect more current information regarding fundraising and timing of expenses.</p> <p>The FY2020 budget was reviewed reflecting new information collected since the previous Finance Committee meeting. The next version of the budget for the state of Arizona should be made available in the next several weeks and could include updates to funding for schools.</p> <p>Meeting ended at 12:15pm</p>			
Review FY2020 Draft Budget					

Additional Comments:

Next Meeting: June 21, 2019